

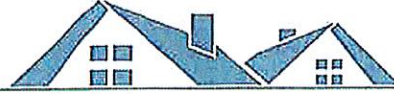
# **RICE ROAD APPLICATION**

## **ATTACHMENT 6**

### **RATIONALE FOR CALCULATIONS OF AFFORDABLE RENTS**



your resource for Affordable Housing



**MAXIMUM PROPERTY RENTS**

YEAR: **2022 Income Limits**

PROPERTY: **Rice Pond Estates - Millbury**

FMR AREA: **Worcester**

FINANCING PROGRAM: **DHCD**

Utility Allowance: **Worcester Housing Authority** Effective: **5/3/2022**

80% AMI

Worcester	Household Size	80% Median Income	Monthly Income	Max Rent*	Utility Allowance	Final Rent
1 Bedroom	2	\$70,750	\$5,895	\$1,768	\$204	<b>\$1,564</b>
2 Bedroom	3	\$79,600	\$6,633	\$1,989	\$294	<b>\$1,695</b>
3 Bedroom	4	\$88,400	\$7,366	\$2,209	\$372	<b>\$1,837</b>

\* 30% of Median

Tenant Paid Utilities --- Per Bedroom Count				
	Studio	One	Two	Three
Heat Electric Pump		\$72	\$99	\$120
Cooking-Electric		\$8	\$11	\$13
Other Electric		\$46	\$59	\$70
Water Heat-Elec		\$44	\$58	\$69
Water		\$12	\$24	\$35
Sewer		\$22	\$43	\$65
Other		\$0	\$0	\$0
<b>Total</b>		<b>\$204</b>	<b>\$294</b>	<b>\$372</b>

Completed By:

MCO

Date:

1/25/2023